

Subject **Taxpayers/borrowers both stand to be harmed should student loan bankruptcy legislation not pass before HOUSE goes on holiday break on Dec.15, 2022 (Time-sensitive press inquiry) (Internal tracking: Group II, southeast)**



From Gordon Wayne Watts, Natl Dir, CONTRACT WITH AMERICA: PART II (TM)
<gordon@contractwithamerica2.com>

To <Gww1210@aol.com>, <Gww1210@gmail.com>, <Gordon@ContractWithAmerica2.com>

Bcc <jan_beukelman@carper.senate.gov>, <madge_farooq@carper.senate.gov>, <michael_santora@carper.senate.gov>, <rachel_levitan@epw.senate.gov>, <avery_mulligan@carper.senate.gov>, <jonathan_stahler@coons.senate.gov>, <trinity_hall@coons.senate.gov>, <will_baskin-gerwitz@coons.senate.gov>, <madeleine_mccomb@coons.senate.gov>, <michael_bennett@coons.senate.gov>, <jacqueline.a.sanchez@mail.house.gov>, <kevin.diamond@mail.house.gov>, <betsey.coulbourn@mail.house.gov>, <andrew.donnelly@mail.house.gov>, <victoria.panzera@mail.house.gov>, <sylvia.banks@mail.house.gov>, <chris_lynn@cardin.senate.gov>, <marli_pasternak@cardin.senate.gov>, <bill_vanhorne@cardin.senate.gov>, <sue_walitsky@cardin.senate.gov>, <tim_zink@cardin.senate.gov>, <tricia_russell@vanhollen.senate.gov>, <teri_weathers@vanhollen.senate.gov>, <francesca_a_modeo@vanhollen.senate.gov>, <matt_slavoski@vanhollen.senate.gov>, <samantha_carter@vanhollen.senate.gov>, <bryan.shuy@mail.house.gov>, <tim.daniels@mail.house.gov>, <elizabeth.lynskey@mail.house.gov>, <walter.smoloski@mail.house.gov>, <hannah.king@mail.house.gov>, <travis.trejo@mail.house.gov>, <tara.oursler@mail.house.gov>, <walter.gonzales@mail.house.gov>, <george.pleasant-jones@mail.house.gov>, <jaime.lennon@mail.house.gov>, <dvora.lovinger@mail.house.gov>, <natalie.young@mail.house.gov>, <ben.gantt@mail.house.gov>, <theresa.chalhoub@mail.house.gov>, <matthew.verghese@mail.house.gov>, <james.deatley@mail.house.gov>, <christian.unkenholz@mail.house.gov>, <anissa.washington@mail.house.gov>, <alexis.covey-brandt@mail.house.gov>, <maya.valentine@mail.house.gov>, <james.leuschen@mail.house.gov>, <trent.bauserman@mail.house.gov>, <stefanie.carey@mail.house.gov>, <lane.lofton@mail.house.gov>, <sonny.holding@mail.house.gov>, <sasha.galbreath@mail.house.gov>, <sloane.gallagher@mail.house.gov>, <eric.bryant@mail.house.gov>, <anthony.jones@mail.house.gov>, <ramon.korionoff@mail.house.gov>, <abigail.cipparone@mail.house.gov>, <julie.tagen@mail.house.gov>, <lauren.doney@mail.house.gov>, <jacob.wilson@mail.house.gov>, <josie.clarksteinmetz@mail.house.gov>, <josie.clarksteinmetz@mail.house.gov>, <elizabeth_falcone@warner.senate.gov>, <zack_golden@warner.senate.gov>, <rachel_cohen@warner.senate.gov>, <shana_oshinskie@warner.senate.gov>, <valeria_rivadeneira@warner.senate.gov>, <MJH@Kaine.senate.gov>, <maha_syed@kaine.senate.gov>, <traci_hong@kaine.senate.gov>, <katie_stuntz@kaine.senate.gov>, <tony_hernandez@kaine.senate.gov>, <janine_kritschgau@kaine.senate.gov>, <carolyn.king@mail.house.gov>, <brent.robinson@mail.house.gov>, <christopher.jones@mail.house.gov>, <joe.schumacher@mail.house.gov>, <sarah.newsome@mail.house.gov>, <ashley.haines@mail.house.gov>, <shira.siegel@mail.house.gov>, <jayce.genco@mail.house.gov>, <manning.turkheimer@mail.house.gov>, <david.dailey@mail.house.gov>, <gisele.russell@mail.house.gov>, <randi.petty@mail.house.gov>, <austin.barbera@mail.house.gov>, <paige.schwartz@mail.house.gov>, <tara.rountree@mail.house.gov>, <charity.howell@mail.house.gov>, <evan.chapman@mail.house.gov>, <shahid.ahmed@mail.house.gov>, <lena.jacobson@mail.house.gov>, <mark.kelly@mail.house.gov>, <sandy.adams@mail.house.gov>, <mattie.nicholson@mail.house.gov>, <charlotte.townsend@mail.house.gov>, <joe.barry@mail.house.gov>, <matt.miller@mail.house.gov>, <debbie.garrett@mail.house.gov>, <matthew.hanrahan@mail.house.gov>, <nicole.manley@mail.house.gov>, <aaron.vanallen@mail.house.gov>, <bonnie.krenz@mail.house.gov>, <kristi.black@mail.house.gov>, <mackenzie.heidelmark@mail.house.gov>, <shawn.meredith@mail.house.gov>, <connor.joseph@mail.house.gov>, <elizabeth.wiet@mail.house.gov>, <zach.cafritz@mail.house.gov>, <aaron.fritschner@mail.house.gov>, <noah.simon@mail.house.gov>, <kate.schisler@mail.house.gov>, <kelly.lungren@mail.house.gov>, <cody.mumpower@mail.house.gov>, <josh.hess@mail.house.gov>, <kevin.baird@mail.house.gov>, <angel.logan2@mail.house.gov>, <abby.carter@mail.house.gov>, <erica.campeau@mail.house.gov>, <mike.lucier@mail.house.gov>, <justin.mccartney@mail.house.gov>, <jamie.smith@mail.house.gov>, <marlon.dubuisson@mail.house.gov>, <nick.burroughs@mail.house.gov>, <collin.davenport@mail.house.gov>, <ted_lehman@tillis.senate.gov>, <kyle_sanders@tillis.senate.gov>, <adam_webb@tillis.senate.gov>, <alex_nolley@tillis.senate.gov>, <erin_fleck@tillis.senate.gov>, <natasha_hickman@burr.senate.gov>, <dean_myers@burr.senate.gov>, <caitlin_carroll@burr.senate.gov>, <paige_rusher@burr.senate.gov>, <annwoods_hawks@burr.senate.gov>, <kyle.l.parker@mail.house.gov>, <AJ.malicedem@mail.house.gov>, <demarcus.e.finnell@mail.house.gov>, <caitlin.vansant@mail.house.gov>, <Matthew.Lee@mail.house.gov>, <caroline.spencer@mail.house.gov>, <josie.feron@mail.house.gov>, <mackensie.kvalvik@mail.house.gov>, <dave.natonski@mail.house.gov>, <lindy.robinson@mail.house.gov>, <kate.currie@mail.house.gov>, <luke.wallwork@mail.house.gov>, <mclean.piner@mail.house.gov>, <raymond.celeste@mail.house.gov>, <justin.wein@mail.house.gov>

<taylor.doggett@mail.house.gov>, <jennifer.putney@mail.house.gov>, <samantha.schifrin@mail.house.gov>, <elizabeth.adkins@mail.house.gov>, <carson.middleton@mail.house.gov>, <bryan.mcvae@mail.house.gov>, <audrey.bishop@mail.house.gov>, <alex.ives@mail.house.gov>, <carter.barton@mail.house.gov>, <jason.harvey@mail.house.gov>, <sarah.curtis@mail.house.gov>, <hailey.barringer@mail.house.gov>, <salima.thomas@mail.house.gov>, <jayme.holliday@mail.house.gov>, <anna.mccormack@mail.house.gov>, <chance.lambeth@mail.house.gov>, <lisa.littler@mail.house.gov>, <ian.whitson@mail.house.gov>, <katie.smith@mail.house.gov>, <billy.constangy@mail.house.gov>, <elliott.guffin@mail.house.gov>, <georgia.lozier@mail.house.gov>, <bekah.bibb@mail.house.gov>, <greg.steele@mail.house.gov>, <james.hampson@mail.house.gov>, <clay.shoemaker@mail.house.gov>, <john.wynne@mail.house.gov>, <abigail.michos@mail.house.gov>, <sarah.crouch@mail.house.gov>, <caroline.winchester@mail.house.gov>, <jeff.butler@mail.house.gov>, 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<dominique_mckay@scott.senate.gov>, <emily_cassil@scott.senate.gov>, <xavier_underwood@scott.senate.gov>, <bradford_traywick@scott.senate.gov>, <daniel.hanlon@mail.house.gov>, <graham.haile@mail.house.gov>, <matt.nichols@mail.house.gov>, <eve.sparks@mail.house.gov>, <madison.vanevery@mail.house.gov>, <jonathan.day@mail.house.gov>, <alex.morris@mail.house.gov>, <martha.ruthven@mail.house.gov>, <leahgrace.blackwell@mail.house.gov>, <david.snider@mail.house.gov>, <allen.klump@mail.house.gov>, <rick.adkins@mail.house.gov>, <emily.r.wood@mail.house.gov>, <joshua.gross@mail.house.gov>, <will.lane@mail.house.gov>, <elise.krekorian@mail.house.gov>, <moutray.mclaren@mail.house.gov>, <seth.blanton@mail.house.gov>, <at.johnston@mail.house.gov>, <heather.k.smith@mail.house.gov>, <john.partin@mail.house.gov>, <patrick.mclean@mail.house.gov>, <mark.piland@mail.house.gov>, <austin.livingston@mail.house.gov>, <alex.crane@mail.house.gov>, <jake.hilkin@mail.house.gov>, <hali.gruber@mail.house.gov>, 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<marychristina.riley@mail.house.gov>, <brinsley.thigpen@mail.house.gov>,
<cam.shepherd@mail.house.gov>, <catherine.kuerbitz@mail.house.gov>,
<ralph.jones@mail.house.gov>, <matthew.nathan@mail.house.gov>,
<christofer.horta@mail.house.gov>, <ed.buckham@mail.house.gov>,
<travis.loudermilk@mail.house.gov>, <nick.dyer@mail.house.gov>,
<mazzie.boyd@mail.house.gov>, <taylor.lajoie@mail.house.gov>,
<mike_needham@rubio.senate.gov>, <dan_holler@rubio.senate.gov>,
<jessica_fernandez@rubio.senate.gov>, <ansley_bradwell@rubio.senate.gov>,
<clare_slattery@rubio.senate.gov>, <rich_kinkoff@rubio.senate.gov>,
<lauren_reamy@rubio.senate.gov>, <taylor_sanchez@rubio.senate.gov>,
<logan_turner@rubio.senate.gov>, <craig_carbone@rickscott.senate.gov>,
<theresa_young@rickscott.senate.gov>, <mckinley_lewis@rickscott.senate.gov>,
<clare_lattanze@rickscott.senate.gov>, <madeline_holzmann@rickscott.senate.gov>,
<kyle_hill@rickscott.senate.gov>, <luis_laracuenta@rickscott.senate.gov>,
<bonita_scase@rickscott.senate.gov>, <alden_hodgdon@rickscott.senate.gov>,
<hannah_hagen@rickscott.senate.gov>, <jack_heelin@rickscott.senate.gov>,
<paul_bonicelli@rickscott.senate.gov>, <taylor_hulse@rickscott.senate.gov>,
<brandon_morales@rickscott.senate.gov>, <jillian.lanewyant@mail.house.gov>,
<dawn.mcardle@mail.house.gov>, <joel.valdez@mail.house.gov>,
<isabela.b@mail.house.gov>, <kalli.close@mail.house.gov>,
<darren.beattie@mail.house.gov>, <hadassah.cromer@mail.house.gov>,
<erica.brown@mail.house.gov>, <michael.lowry@mail.house.gov>,
<will.kendrick@mail.house.gov>, <leah.courtney@mail.house.gov>,
<nick.wollermann@mail.house.gov>, <larry.calhoun@mail.house.gov>,
<jessica.norfleet@mail.house.gov>, <adeline.sandridge@mail.house.gov>,
<jacquelyn.hunter@mail.house.gov>, <jenifer.bradley@mail.house.gov>,
<chris.miller@mail.house.gov>, <alex.lanfranconi@mail.house.gov>,
<hannah.strub@mail.house.gov>, <deborah.fairhurst@mail.house.gov>,
<kortney.wesley@mail.house.gov>, <ayanna.young@mail.house.gov>, <christ-shamma.matelbert@mail.house.gov>, <micah.ketchel@mail.house.gov>,
<walker.barrett@mail.house.gov>, <james.hewitt@mail.house.gov>,
<katiana.taubenberger@mail.house.gov>, <john.lauffer@mail.house.gov>,
<Lauren.Allen1@mail.house.gov>, <eduardo.carrizosa@mail.house.gov>,
<rachel.kline2@mail.house.gov>, <stuart.burns@mail.house.gov>,
<george.cecala@mail.house.gov>, <corey.noble@mail.house.gov>,
<rob.medina@mail.house.gov>, <christine.biron@mail.house.gov>,
<liana.guerra@mail.house.gov>, <belen.sassone@mail.house.gov>,
<bill.rockwood@mail.house.gov>, <nicole.mclaren@mail.house.gov>,
<wendy.anderson@mail.house.gov>, <sonja.white@mail.house.gov>,
<daniel.gleick@mail.house.gov>, <acm@mail.house.gov>,
<francisco.huangventura@mail.house.gov>, <jaryn.emhof@mail.house.gov>,
<christa.tanner@mail.house.gov>, <adam.pakledinaz@mail.house.gov>,
<scott.mackenzie@mail.house.gov>, <elizabeth.hittos@mail.house.gov>,
<summer.robertson@mail.house.gov>, <jillian.peters@mail.house.gov>,
<jonathan.vecchi@mail.house.gov>, <austin.durrer@mail.house.gov>,
<christopher.fisher@mail.house.gov>, <chloe.kessock@mail.house.gov>,
<ryan.mcguire@mail.house.gov>, <lara.hopkins@mail.house.gov>,
<marcia.mejia@mail.house.gov>, <rikki.miller@mail.house.gov>,
<steven.angotti@mail.house.gov>, <melissa.kelly@mail.house.gov>,
<alice.hunt@mail.house.gov>, <russel.read@mail.house.gov>,
<william.sitton@mail.house.gov>, <james.ring@mail.house.gov>, <keyden.smith-herold@mail.house.gov>, <keyden.smith-harold@mail.house.gov>,
<charles.truxal@mail.house.gov>, <natalie.hellmann@mail.house.gov>,
<sean.brady@mail.house.gov>, <sally.dionne@mail.house.gov>,
<savannah.glasgow@mail.house.gov>, <aaron.bill@mail.house.gov>,
<alex.blair@mail.house.gov>, <sydney.gruters@mail.house.gov>,
<sadie.thorman@mail.house.gov>, <twinkle.patel@mail.house.gov>,
<tyler.dever@mail.house.gov>, <james.langenderfer@mail.house.gov>,
<stephen.leighton@mail.house.gov>, <brad.stewart@mail.house.gov>,
<annmarie.graham@mail.house.gov>, <steve.koncar@mail.house.gov>,
<tyler.haymore@mail.house.gov>, <jesse.purdon@mail.house.gov>,
<harrison.fields@mail.house.gov>, <alex.smith2@mail.house.gov>,
<Mike.McQuerry@mail.house.gov>, <Shauna.Pierre@mail.house.gov>,
<nadege.leblanc@mail.house.gov>, <charlotte.wright@mail.house.gov>,
<charisma.adams@mail.house.gov>, <johanna.leblanc@mail.house.gov>,
<joshua.cohen@mail.house.gov>, <bradley.solyan@mail.house.gov>,
<morgan.routman@mail.house.gov>, <felicia.goldstein@mail.house.gov>,
<joshua.rogin@mail.house.gov>, <theresa.brier@mail.house.gov>,
<aviva.abusch@mail.house.gov>, <tiffany.mendoza-farfan@mail.house.gov>,
<jean.roseme@mail.house.gov>, <joyce.jones@mail.house.gov>,
<d'andrea.carter@mail.house.gov>, <max.wolf-johnson@mail.house.gov>,
<cesar.gonzalez@mail.house.gov>, <chris.sweet@mail.house.gov>,
<laura.hernandez@mail.house.gov>, <autumn.morley@mail.house.gov>,
<alex.ferro@mail.house.gov>, <danny.jativa@mail.house.gov>,
<andre.rodriguez@mail.house.gov>, <ej.valentine@mail.house.gov>,
<carlos.castro@mail.house.gov>, <tom.moran@mail.house.gov>,
<hayed.kure@mail.house.gov>, <alejandra.rodriguez@mail.house.gov>,
<johnmark.kolb@mail.house.gov>, <press@carper.senate.gov>,
<press@coons.senate.gov>, <press@cardin.senate.gov>, <press@vanhollen.senate.gov>,
<Tesso.Cate@mail.house.gov>, <VA02.casework@mail.house.gov>,
<press@burr.senate.gov>, <press@scott.senate.com>, <press@rickscott.senate.gov>,
<press@lgraham.senate.gov>, <press@warnock.senate.gov>,
<press_scott@rickscott.senate.gov>, <contact@marcorubio.com>,

<mar@marcorubio.com>, <marco@marcorubio.com>, <press@marcorubio.com>, <gww1210@aol.com>, <gww1210@gmail.com>, <scott@votescottfranklin.com>, <FL15SFIMA@mail.house.gov>, <FL15SF.Outreach@mail.house.gov>, <Scott.Franklin@mail.house.gov>, <FranklinPress@mail.house.gov>, <VLRyNN@gmail.com>, <Kevin.Jogerst@mail.house.gov>

Reply-To: <Gww1210@aol.com>, <Gww1210@gmail.com>, <Gordon@ContractWithAmerica2.com>
Date: 2022-12-08 16:54
Priority: Highest

- LegalMemo_ForgivenessExecOrder_WATTS_9-6-2021.pdf(~496 KB)
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- StudentLoanBorrowerOverpayment.gif(~3.3 MB)

From: Gordon Wayne Watts, National Director, **CONTRACT WITH AMERICA: PART II (TM)**

To: U.S. Senators and Members of Congress via staff email behind Bcc

Subject: Taxpayers/borrowers both stand to be harmed should student loan bankruptcy legislation not pass before HOUSE goes on holiday break on Dec.15, 2022 (Time-sensitive press inquiry) (Internal tracking: Group II, southeast)

Date: Thursday, 08 December 2022



Dear Lawmakers and staff:

As we were doing news coverage of the current Higher Education lending bubble, we noticed alarms from both Conservative Republican[1] and Liberal Democrat[2] lawmakers alike that the availability of "student loan bankruptcy" is needed to force restraint on lending excesses that threaten the economy: in this case, student debt at \$2 Trillion is almost ten (10%) percent of total U.S. debt and threatens to crash the dollar. Thus, while Liberals are correct in claiming that student *borrowers* deserve "equal" treatment in availability of bankruptcy discharge, nonetheless, the threats to *taxpayers* seems to be a "bigger issue," and, to that end, we are timely asking lawmakers about this in our brief 2-question Press Inquiry today, Thursday, 08 December 2022, exactly one week before House goes on holiday break on Thursday, 15 December 2022, at 3pm, EST[3], after which time Democrats forever lose this chance to pass collegiate debt bankruptcy legislation currently pending, as the Republican Party is historically much less amenable to restoration of student loan bankruptcy (as practically all other unsecured debt has). In case lawmakers or staff have forgotten who *The Register* or its publisher are, I'm the same "Gordon Wayne Watts" who almost won the largest pro-life case since *Roe*, regarding the handicapped "feeding tube" girl, where I almost won my case in the Fla. Supreme Court[4], and besides being "socially" Conservative, I'm also a far-right "fiscal" Conservative, as shown by my Trademark project, **CONTRACT WITH AMERICA: PART II(TM)**[5], which is very close to getting copyright[6], or various columns I've published[7].

Sorry to be a bit "long winded," but many of you don't know me, and I want you to be assured that you aren't wasting your time to answer my brief, 2-question, press inquiry, below, which specifically relates to the following bipartisan student loan bankruptcy legislation: **S.2598** (Durbin, Cornyn, Hawley), **H.R.9110** (Nadler), **H.R.4907** (private student loans, Rep. Steve Cohen), **H.R.4563** (Grothman), and possible Sen. Rick Scott's R-FL, bill **S.4772**, with similar claw-back measures as Sen. Durbin's bill, but based on slush fund, not performance:

QUESTION 1: Do you agree with Reps. Glenn Grothman (R-WI-06), Danny K. Davis (D-IL-07), and myself that, short of an unlikely miracle, only the threat of bankruptcy discharge will suffice to force restraint on uncontrolled lending by DOE, for student loans, using our precious and limited tax dollars? **YES // NO**

QUESTION 2: Regardless of the outcome of Pres. Biden's "cancellation" court case, this is not a "long-term" solution, and my press inquiry to lawmakers is this -- If DEMOCRATS don't restore bankruptcy to student loans (as it was back when the system worked), by the Dec.15, 2022 holiday break, at 3pm EST, will a REPUBLICAN-controlled House allow this needed legislation to pass? **YES // NO**

To help you understand the issue further, I've attached both of my legal memos (*Biden's authority to cancel such debt, recently updated, and my written expert testimony submitted to the Senate Judiciary recently*), as well as a "gif image" movie which makes certain claims about egregious price-gouging, listing several students. NOTE: I personally know two (2) of the named student borrowers as well as Mr. Collinge, the publisher, and can vouch for them, but even if I didn't know them, the general allegations of students having more-than fully repaid taxpayers -- and this, even at illegally-inflated levels -- is well-documented by no less than five (5) reputable sources: Forbes, Reuters, WSJ, USA Today, and The Register, as documented in my own research.[8] Thank you in advance; you may reply by email, by press release, or -- as some lawmakers do, simply cosponsor the legislation in question, and we'll pick it up on the wire. It's your move: whatever you do, you have one week, exactly, from now.

[1] Statement of Rep. Glenn Grothman, R-WI-06: <https://Grothman.House.gov/news/documentsingle.aspx?DocumentID=2398>
OR: <https://Archive.ph/qSnfc>
OR: <http://Web.Archive.org/web/20221208195226/https://grothman.house.gov/news/documentsingle.aspx?DocumentID=2398>

[2] Statement of Rep. Danny K. Davis, D-IL-07: <https://Cohen.House.gov/media-center/press-releases/congressmen-cohen-davis-and-swalwell-introduce-private-student-loan-0>
OR: <https://Archive.ph/4Myba>
OR: <https://web.Archive.org/web/20221208194747/https://cohen.house.gov/media-center/press-releases/congressmen-cohen-davis-and-swalwell-introduce-private-student-loan-0>

[3] LINK: <https://www.MajorityLeader.gov/calendar>

OR: <https://Archive.ph/IxbCa>

OR: <http://Web.Archive.org/web/20221207195506/https://archive.ph/IxbCa>

OR: <https://www.MajorityLeader.gov/sites/democraticwhip.house.gov/files/2022-HOUSE-CALENDAR.pdf>

OR: <https://Web.Archive.org/web/20221205002732/https://www.majorityleader.gov/sites/democraticwhip.house.gov/files/2022-HOUSE-CALENDAR.pdf>

[4] [*] *In Re: GORDON WAYNE WATTS (as next friend of THERESA MARIE 'TERRI' SCHIAVO)*, No. SC03-2420 (Fla. Feb.23, 2005), denied 4-3 on rehearing. (Watts got 42.7% of his panel) <https://www.FloridaSupremeCourt.org/clerk/dispositions/2005/2/03-2420reh.pdf>

[*] *In Re: JEB BUSH, GOVERNOR OF FLORIDA, ET AL. v. MICHAEL SCHIAVO, GUARDIAN: THERESA SCHIAVO*, No. SC04-925 (Fla. Oct.21, 2004), denied 7-0 on rehearing. (Bush got 0.0% of his panel before the same court) <https://www.FloridaSupremeCourt.org/clerk/dispositions/2004/10/04-925reh.pdf>

[*] *Schiavo ex rel. Schindler v. Schiavo ex rel. Schiavo*, 403 F.3d 1223, 2005 WL 648897 (11th Cir. Mar.23, 2005), denied 2-1 on appeal. (Terri Schiavo's own blood family only got 33.3% of their panel on the Federal Appeals level) <https://Media.CA11.UsCourts.gov/opinions/pub/files/200511556.pdf>

[*] Key Phrase search: <https://www.Google.com/search?q=gordon+wayne+watts+terri+schiavo>

[5] <https://ContractWithAmerica2.com>

* <https://Archive.vn/contractwithamerica2.com>

* http://Web.Archive.org/web/*/https://ContractWithAmerica2.com

[6]

https://TSDR.USPTO.gov/#caseNumber=90607682&caseSearchType=US_APPLICATION&caseType=DEFAULT&searchType=documentSearch

[7] (*) "Polk Perspective: Offer relief for taxes dressed up as 'loans'," By Gordon Wayne Watts, Guest columnist, *The Ledger*, November 19, 2019, LINK: <https://TheLedger.com/opinion/20191119/polk-perspective-offer-relief-for-taxes-dressed-up-as-loans> OR:

<https://Archive.vn/2gdEW> OR: <https://ContractWithAmerica2.com/TheLedger-Online-PDF-FairUse-cache-WATTS-GuestColumn-Tue19Nov2019.pdf>

(*) "ANOTHER VIEW: America faces challenges no matter who is in control," By Gordon Watts, Another View, *GWINETTE FORUM*, December 6, 2022 7:17 am, LINK: <https://www.GwinnettForum.com/2022/12/another-view-america-faces-challenges-no-matter-who-is-in-control> OR: <https://Archive.ph/fWpvF> OR:

<https://Web.Archive.org/web/20221206134100/https://www.gwinnettforum.com/2022/12/another-view-america-faces-challenges-no-matter-who-is-in-control/>

(*) "BREAKING -- DOUBLE HEADER: I. Pres. Biden issues unprecedented ninth (9TH) "pause" on student loan repayment, interest, collections ; II. "Red state Georgia" did not experience "Red Wave" in recent senate runoff. Georgia's unique "student debt" crisis suspected as key factor; Congress has one week to pass key student loan bankruptcy legislation to "tamp down" excess DOE student loan originations or else face certain crash of the dollar," By Gordon Wayne Watts, *The Register*, December 7, 2022, LINKS:

<https://GordonWatts.com/#NoRedWave> AND: <https://GordonWayneWatts.com/#NoRedWave> AND:

<https://Archive.ph/xs3Pd#NoRedWave> AND:

<https://Web.Archive.org/web/20221208024805/https://www.gordonwatts.com/#NoRedWave>

[8] (*) <https://ContractWithAmerica2.com/#PaidInFull>

(*) <https://GordonWatts.com/n.index.html#PaidInFull>

(*) <https://GordonWayneWatts.com/n.index.html#PaidInFull>

(*) <https://Archive.ph/qoFy6#PaidInFull>

(*) <https://Web.Archive.org/web/20221205050402/https://contractwithamerica2.com/#PaidInFull>

Documents folder (legal memos etc.) - SEE ALSO: <https://ContractWithAmerica2.com/SLJ/>

AND: <https://Web.Archive.org/web/20221208182913/https://contractwithamerica2.com/SLJ/>

With kind regards, I am, Sincerely,

Gordon Wayne Watts, editor-in-chief, *The Register*: "CONSERVATIVE NEWS THAT MATTERS"

<https://GordonWayneWatts.com> / <https://GordonWatts.com>

National Director, CONTRACT WITH AMERICA: PART II(TM)

<https://ContractWithAmerica2.com>

BS, The Florida State University, double major with honours: Biological & Chemical Sciences

AS, United Electronics Institute, VALEDICTORIAN

* <https://GordonWatts.com/education>

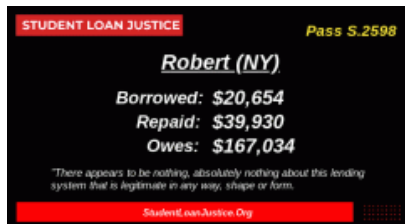
* <https://GordonWayneWatts.com/education>

2046 Pleasant Acre Drive

Plant City, FL 33801-2113

Home: (863) 687-6141 ; Cell: (863) 688-9880

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StudentLoanBorrowerOverpayment.gif

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