



Spano Joins Colleagues in Recognizing National Debt as a Threat to National Security

Public Debt Now Tops: \$22,067,095,964,458.39

Washington, DC, February 27, 2019

U.S. Representative Ross Spano (FL-15) joined his colleagues Congressman Andy Biggs (AZ-05) and Senator David Perdue (R-GA) in introducing a House Resolution that recognizes America's national debt as an imminent threat to our national security. According to Department of the Treasury numbers earlier this month, the national debt which refers to debt to direct liabilities of the United States Government, crossed the \$22 Trillion-dollar threshold.

"We cannot in good conscience ask the American people to be responsible with their personal finances, while their Congress and government continues an out-of-control **spend**ing spree," **said Representative Spano**. "With our national debt now topping over \$22 trillion dollars, and growing, this weight on our national finances is a clear and present danger to our national security."

In fiscal year 2018, Federal tax receipts or money the government took in from tax-payers exceeded \$3.3 Trillion dollars, yet federal outlays (expenditures) totaled \$4.1 Trillion, or a 1-year deficit of \$779 billion.

"America has a **spend**ing problem, not a revenue problem. While the United States is producing record federal revenue, Congress has failed to pass balanced budgets. If we do not change our course, we will be responsible for one of the worse catastrophes this nation has ever experienced: the crash of the American economy and the demise of a superpower. I thank

Senator Perdue and my colleagues for their leadership on this issue." Said Representative Biggs.

Spano supports a Balanced Budget Amendment to the U.S. Constitution. View resolution text HERE.

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