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question about the 'Student Loan Repayment Bill' by Rep. Ross

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Re: "Ross Introduces Student Loan Repayment Bill" (press releases: Sept 27, 2016)

<http://DennisRoss.house.gov/news/documentsingle.aspx?DocumentID=398516> Cache: <http://www.PublicNow.com/view/EF728DFDCB4CFA971A1542ED0AFE48875BD2B3F3>

Thank you all for your combined efforts, here (especially recently) to help me fix the broken higher ed system, but I'm still a bit confused about Congressman Ross' recent press release: I have reviewed it, and I think it gives a 1-time tax credit of \$1,500.00, broken down into three 500-dollar segments, spread out over 3 years, if and *only* if the employer contributes at least \$2,000.00/year to a matching fund to pay down the college debt. If I'm reading this right, it basically allows the employer to have a slight advantage at being able to give a 2,000-dollar-paycheck bonus each year, for 3 years, and only cost the company 1,500 dollars each year (2,000 less the 500/year tax credit).

Question 1: Is this right?

Q2: Secondly, how much Big Government bureaucratic red tape is involved?

Q3: My main point of confusion, however, is the part about whether it's a "one-time" credit, or rather one that can be renewed.

Q4: And, if it's one time, is this "per degree" the student has? (And how would a double major count? AND: What about my Associates in Science degree: does that count too?)

Q5: What is the bill number? (And, where can I look it up? I am having trouble navigating House.gov)

Q6: Lastly, how will this reduce the cost of college (a common goal among all of us)? Colleges, when they learn of these tax credits, will treat them as subsidies, such as college loans, and, as the "Bill Bennett" hypothesis on subsidies-vs-costs, jack up tuition to match the increased funding available, won't they? (And, as these are tax credits, this is putting the taxpayer on the hook again, isn't it?)

PS: I gave my word that if Dennis did "anything," to help fix the broken higher ed mess, I would give him appropriate support, positive feedback, votes, etc., and (so far as I can see), he fulfilled my requirements. While I think it was "just barely" helpful to the higher ed mess, I am a man of my word, and I will keep my word, but I don't understand the bill in question (my apologies: I'm supposed to be 'smart'), and so that's the holdup here in my confusion. Thank you, in advance, for your clarification, here.

I think it would be good to poll constituents to see which approach they would prefer, Dennis' approach, my approach, or a combination of the above. A survey would be appropriate here, I think, to address this question.

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Get Truth

"First, they [Nazis] came for the Jews. I was silent. I was not a Jew. Then they came for the Communists. I was silent. I was not a Communist. Then they came for the trade unionists. I was silent. I was not a trade unionist. Then they came for me. There was no one left to speak for me."(Martin Niemöller, given credit for a quotation in The Harper Religious and Inspirational Quotation Companion, ed. Margaret Pepper(New York: Harper &Row, 1989), 429 -as cited on page 44, note 17,of Religious Cleansing in the American Republic, by Keith A. Fornier, Copyright 1993, by Liberty, Life, and Family Publications.

Some versions have Mr. Niemöller saying: "Then they came for the Catholics, and I didn't speak up, because I was a Protestant"; other versions have him saying that they came for Socialists, Industrialists, schools, the press, and/or the Church; however, it's certain he DID say SOMETHING like this. Actually, they may not have come for the Jews first, as it's more likely they came for the prisoners, mentally handicapped, & other so-called "inferiors" first -as historians tell us-so they could get "practiced up"; however, they did come for them -due to the silence of their neighbors -and due in part to their own silence. So: 'Speak up now or forever hold your peace!'"-GWW



DennisRossPressRelease-StudentLoans.pdf

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