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4 ideas to help pass COVID-19 Coronavirus emergency funding bill...

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Wed, Mar 25, 2020 at 6:33 PM

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Rep. Spano (cc Sens. Rubio and Scott)

Here are four (4) ideas to help you negotiate with Democrats-- bargaining tools-- and help pass the COVID-19 Coronavirus emergency funding bill which is being "held up" as I speak:

- (1) Outright forgiveness of Federally-held student loans. I DO NOT SUPPORT THIS LIBERAL FREE HANDOUT, but am honest enough to admit that I wouldn't cost ONE DIME of taxpayer monies, since we own (not guarantee) these loans. Forgiveness would not be inflationary. (CAVEAT: For those who have already paid 2 or 3 times of their loans and yet still owe due to interest and fees - some students even becoming suicidal due to this "heavy usury" -- Google it-- however, forgiveness would be appropriate and fair: The colleges, banks, and government already GOT their monies! Stop it already and forgive the price-gouged illegally inflated loan-sharking bloat!)
- (2) Forgiveness of all interest and fees (but no forgiveness of student loan principal loan), of all federally-held student loans: More fair, and I *would* support on Biblical anti-usuery grounds and on the bases of the Golden Rule-- but think this is "too big" to garner support from lawmakers who are influenced and intimidated by the Liberal college/bank Megaplex.
- (3) [Even less drdrastic than 1 or 2 above] Return bankruptcy to student loans-- e.g pass H.R.2648 and it's Senate companion bill S.1414. Failure to do so out and expose said lawmakers as people who hate Jesus's golden rule (e.g., hypocrites who are OK with Trump getting bankruptcy for MILLIONS repeatedly but not students). Exposes and outs opponents as anti-Constitution Liberals who don't honour the U.S. Constitution's uniformity clause art1 sec8 cl4. AND-- Guarantees democrats win the upper hand in elections where the 44.7 million Americans with student loans (and another 30 or 40 are million cosigners and family) are people who VOTE. Note-- option 3 here is MUCH less drastic than options 1 or 2 above.
- ((#4)) Finally- besides "anti-tax" measures above (tuition a type of tax or fee by definition), we need "spending cuts" to be able to afford to fund emergency needs such as COVID-19 Coronavirus crises: President Trump (and numerous conservatives) have long called for reducing or eliminating spending our tax dollars to make and guarantee college loans collegiate loans (e.g the loan limits request Trump made last year). LOGIC: Almost ten (10%) percent of our \$20 Trillion plus natl debt is almost \$2 Trillion college debt. Big, rich Liberal colleges and banks get corporate Handouts paid for by taxpayers when students are used as a "conduit" (pass through) by student loans which are not helping students. (In fact, tuition goes UP when loan subsidies distort the Free market.) Old timers, stop Demonizing students ("you took the loan, you pay it") when Liberal loansharking monopolies make price-gouging tuition unaffordable-- far higher than when you has free or affordable college.) PRICE-GOUGING IS ILLEGAL: QUIT BLAMING STUDENT-VICTIMS.

Many GOP lawmakers were making fun of my hr2648 and s1414 suggestions as "Liberal Free handouts," but understand: Bankruptcy is a Constitutionally protected RIGHT- not a Free handout-- And is nowhere near as drastic as other popular forgiveness measures. So, lawmakers, please quit making light of this, and see it as the morally and Constitutionally correct course. (This doesn't include you, Ross: While you haven't cosponsored hr2648, you have generously considered it. But please be hot or cold, not compromisingly lukewarm.)

Read these several times- and understand that GOP lawmakers will need Constitutional bankruptcy uniformity to force down lending gradually to make the spending cuts less "sudden" and more politically viable.

Failure to do #4 is hatefully disrespectful to President Trump and other conservatives who made this necessary spending cuts request -which is needed if we are to avoid crashing the dollar and free up emergency funding. Get it done; Ameicans are depending on fiscally Conservative and Christian action- not just talk.

Gordon Wayne Watts, constituent, Fla. Distance. 15

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On Wed, Mar 25, 2020, 5:33 PM Rep. Ross Spano < RepRossSpano@mail.house.gov> wrote:



Dear Friends,

I want to bring you the latest information from the Center for Disease Control and Prevention, as well as a local update of the situation locally. Below you will find helpful verified local and national information on the fight against COVID-19, the Coronavirus.

Situational Update:

As of today, there have been 62,086 cases of COVID-19 in the United States reported to CDC, and 849 deaths. All 50 U.S. states, the District of Columbia, and three U.S. territories are now reporting cases of COVID-19.

Locally in FL-15: Hillsborough-106 / Polk-14 / Lake County-18

Different parts of the country are seeing different levels of COVID-19 activity. As the outbreak expands, this may increase. Cases of COVID-19 and instances of community spread are being reported in a growing number of states. CDC is working aggressively to respond to this rapidly evolving situation and is reassessing its various guidance regularly.

Helpful Information:

State and local public health officials are the experts best positioned to inform you about the COVID-19 response in your locality.

- Situation summary and how CDC is aggressively responding
- What we know about COVID-19 so far
- · How to prepare yourself, your home, and your family
- The latest travel information
- Preventing COVID-19 spread in communities
- · Resources for providers, health care facilities, health departments, and laboratories
- · Guidance for schools, businesses and employers
- Industry guidance for airlines and ships
- CDC Coronavirus Self-Checker
- · Information from FEMA on how to help, including how to direct donations
- Frequently Asked Questions and Answers
- CDC Fact Sheets:
- What You Need to Know, English, Spanish
 - What To Do If You Are Sick, English, Spanish
 - What the Public Should Do, English
 - Stop the Spread of Germs, English, Spanish

I also wanted to bring you an update on Phase III of the 'COVID-19' emergency package, referred to as the 'CARES ACT' currently being considered in the Senate. Please keep in mind this information is subject to change as the negotiations are still ongoing:

CARES Act:

TOPLINE POINTS ON CARES ACT

Later today, the Senate will vote on The Coronavirus Aid, Relief, and Economic Security Act. Here's the topline information about what is in the bill:

1.) Income for American Families

- a. One-time tax rebate check.
- b. \$1,200 per individual, \$2,400 per couple and \$500 per eligible child.
- c. Not reduced for lower income Americans.
- d. They are reduced for higher income earners, starting at \$75,000 for individuals, \$112,500 for head of household, and \$150,000 for married couples.
- e. Phases out completely at \$99,000 for individuals and \$198,000 for married couples.
- f. Expanded unemployment insurance to cover gig workers and self-employed and non-profit employees.

2.) Small Business Assistance

- New SBA-backed loan program to help small businesses pay for expenses.
- b. Loans taken by small businesses to keep employees on payroll may be forgiven.
- c. 501 (c)(3)s will also be eligible for this program.
- d. Federal government will forgive 8 weeks of cash flow, rent and utilities at 100% up to 2.5x average monthly payroll.

3.) Assistance To Distressed Job Creators

a. Loans, loan guarantees, and investment authority totaling \$529 billion, with \$454 billion to be used by Treasury, working with the Federal Reserve, for all sectors and \$75 billion in loans, guarantees and grants for passenger airlines, cargo carriers, and businesses critical to national security.

4.) Ensuring Access To Care For All Americans

- a. Increase in Medicare reimbursement rate to assist providers caring for our most vulnerable
- Increases access to testing by allowing the Strategic National Stockpile to stockpile swabs necessary for test kits.
- Allows the FDA to quickly approve the use of new medication and treatments.
- d. Facilitates the use of new and innovative telemedicine technology to protect and contain the spread of COVID-19.

5.) Direct Funding to Combat the Pandemic

- a. \$340 billion supplemental appropriation
 - i. \$150 billion for states, cities, localities to fight pandemic.
 - ii. Support for health care workers and hospitals.
 - iii. Funding for PPE.
 - iv. Support for our local responders.
 - v. Funding for the research of new treatments and vaccines.
 - vi. Support for small businesses.
 - vii. Support our local colleges and universities.
 - viii. Support for veteran health care.
 - ix. Support for DOD response to COVID-19.

Stay Safe. Stay Healthy,

Ross Spano

U.S. Representative, FL-15



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