

Opinion

Letter to the editor: Federal lawmakers need to pass act addressing student loans, bankruptcy law

Posted Feb 16, 2019 at 7:14 AM

To Sen. Sherrod Brown, Sen. Rob Portman and Rep. Bob Gibbs:

Co-sponsor and pass HR 770 (the Discharge Student Loans in Bankruptcy Act of 2019). Fix the lending system and repeal 11 USC 523(a)(8).

The head of the Federal Reserve, Cato Institute, George Mason University, Bloomberg and USA Today are all in agreement on this. Even Jeb Bush included this in his presidential platform.

There are 50 million voters of all political leanings who have student loans, or are cosigned on them. While few ultimately would need to file for bankruptcy, all of them feel the predatory weight of this big-government program on their backs, and most would deeply appreciate having

their rights back. The housing market is even suffering as a result of this broken system.

The various repayment plans are hurting, not helping, the vast majority of borrowers. Only the return of bankruptcy rights can ensure good-faith administration of these programs.

Repeal 11 USC 523(a)(8).

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